

Farm Rental Income and Expenses
(Crop and Livestock Shares (Not Cash) Received by Landowner (or Sub-Lessor))
(Income not subject to self-employment tax)

▶ Attach to Form 1040. ▶ See instructions on back.

Your social security number

Employer ID number (EIN), if any

A Did you actively participate in the operation of this farm during 2005 (see instructions)? ☐ Yes ☐ No**Part I Gross Farm Rental Income—Based on Production.** Include amounts converted to cash or the equivalent.

1 Income from production of livestock, produce, grains, and other crops	1		
2a Cooperative distributions (Form(s) 1099-PATR) 2a		2b Taxable amount	2b
3a Agricultural program payments (see instructions) 3a		3b Taxable amount	3b
4 Commodity Credit Corporation (CCC) loans (see instructions):			
a CCC loans reported under election	4a		4a
b CCC loans forfeited 4b		4c Taxable amount	4c
5 Crop insurance proceeds and Federal crop disaster payments (see instructions):			
a Amount received in 2005 5a		5b Taxable amount	5b
c If election to defer to 2006 is attached, check here <input type="checkbox"/> 5d Amount deferred from 2004	5d		5d
6 Other income, including Federal and state gasoline or fuel tax credit or refund (see instructions)	6		
7 Gross farm rental income. Add amounts in the right column for lines 1 through 6. Enter the total here and on Schedule E (Form 1040), line 42. ▶	7		

Part II Expenses—Farm Rental Property. Do not include personal or living expenses.

8 Car and truck expenses (see Schedule F instructions). Also attach Form 4562 8		21 Pension and profit-sharing plans 21	
9 Chemicals 9		22 Rent or lease:	
10 Conservation expenses (see instructions) 10		a Vehicles, machinery, and equipment (see instructions) 22a	
11 Custom hire (machine work) 11		b Other (land, animals, etc.) 22b	
12 Depreciation and section 179 expense deduction not claimed elsewhere 12		23 Repairs and maintenance 23	
13 Employee benefit programs other than on line 21 (see Schedule F instructions) 13		24 Seeds and plants 24	
14 Feed 14		25 Storage and warehousing 25	
15 Fertilizers and lime 15		26 Supplies 26	
16 Freight and trucking 16		27 Taxes 27	
17 Gasoline, fuel, and oil 17		28 Utilities 28	
18 Insurance (other than health) 18		29 Veterinary, breeding, and medicine 29	
19 Interest:		30 Other expenses (specify):	
a Mortgage (paid to banks, etc.) 19a		a 30a	
b Other 19b		b 30b	
20 Labor hired (less employment credits) (see Schedule F instructions). 20		c 30c	
		d 30d	
		e 30e	
		f 30f	
		g 30g	
31 Total expenses. Add lines 8 through 30g ▶	31		
32 Net farm rental income or (loss). Subtract line 31 from line 7. If the result is income, enter it here and on Schedule E, line 40. If the result is a loss, you must go to line 33	32		
33 If line 32 is a loss, check the box that describes your investment in this activity (see instructions)		33a <input type="checkbox"/> All investment is at risk.	
		33b <input type="checkbox"/> Some investment is not at risk.	
You may need to complete Form 8582 to determine your deductible loss, regardless of which box you checked (see instructions). If you checked box 33b, you must complete Form 6198 before going to Form 8582. In either case, enter the deductible loss here and on Schedule E, line 40		33c	